

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796AR0	
High Rate <sup>1</sup>	0.050%	
Allotted at High Price	14.89%	
Investment Rate <sup>2</sup>	99.987361	
	0.051%	
Median Rate <sup>3</sup>	0.040%	
Low Rate <sup>4</sup>	0.020%	
Issue Date	November 07, 2013	
Maturity Date	February 06, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$136,004,979,900	\$32,373,005,900
Noncompetitive	\$428,095,400	\$428,095,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$136,633,075,300</b>	<b>\$33,001,101,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$136,633,075,300</b>	<b>\$33,001,101,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$118,325,000,000	\$23,194,710,000
Direct Bidder <sup>8</sup>	\$11,215,000,000	\$3,266,531,000
Indirect Bidder <sup>9</sup>	\$6,464,979,900	\$5,911,764,900
<b>Total Competitive</b>	<b>\$136,004,979,900</b>	<b>\$32,373,005,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$136,633,075,300/\$33,001,101,300 = 4.14

<sup>6</sup>Awards to TreasuryDirect = \$253,301,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.